



MULVIHILL U.S. Health Care ENHANCED YIELD ETF

XLVE Monthly Update
April 30, 2024

Johnson & Johnson

United
Healthcare

MERCK

Pfizer

abbvie

GILEAD

Enhanced income from your Health Care stocks (TSX: XLVE)

- Equal weight exposure to Large-Cap U.S. Health Care stocks
- 8.5% yield*, monthly distributions
- Option writing and modest leverage (up to 25%) enhance portfolio yield
- 27+ year track record managing option-based strategies
- US Dollar exposure hedged back to Canadian dollars

8.5% YIELD*

**\$8.25
CURRENT MARKET
PRICE**

XLVE provides 8.0x the yield of S&P 500 Equal Weight Health Care Index

Yield*

8.5%

Dividends
+
option writing
+
leverage

XLVE*

1.1%

**S&P500 Equal Weight
Health Care Index™**

8.0x the yield of the S&P500
Equal Weight Health Care Index

Combination of option writing
and modest leverage (25%)
enhance portfolio yield

Contact Us

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* Distribution Yield based on most recently declared distribution annualized, as a percentage of the net asset value as of April 30, 2024
Actual yield changes daily based on market conditions
See disclosure or visit www.mulvihill.com for further information about the fund

 **MULVIHILL ETFS**



XLVE provides exposure to Large-Cap U.S. Health Care stocks
Modest 25% leverage provides additional return potential

S&P500 Health Care sector has returned 4,537% since inception, 1.6x
the 2,853% return of the S&P500 Index

Performance**

	1 Yr	3 Yr	5 Yr	10 Yr	SI
S&P500 Health Care Sector	6.9%	6.7%	11.5%	11.1%	11.7%
S&P500 Index	22.6%	8.0%	13.2%	12.4%	10.3%

Portfolio Composition

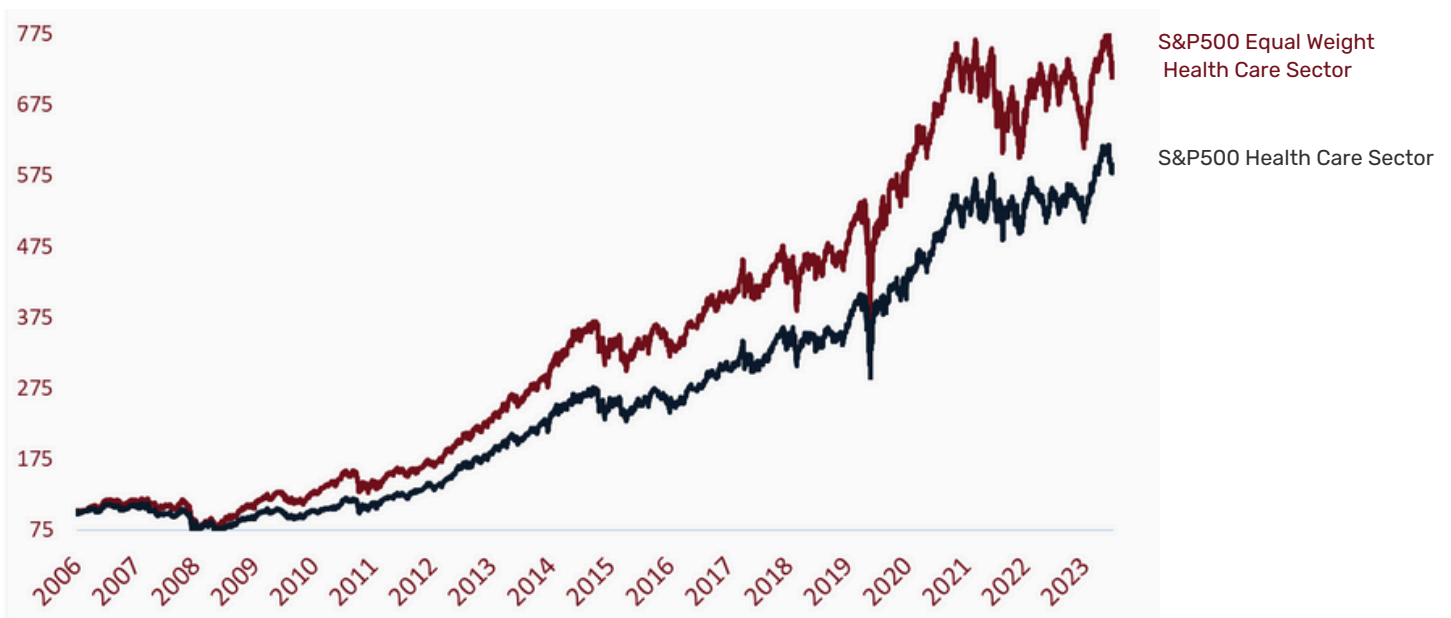
XLVE offers a balanced allocation to the 65
stocks in the S&P 500 Health Care Sector™
through equal-weight exposure

100%
Health Care Sector
Exposure

64
Stocks Equally
Weighted

25%
Leverage (up to)

Equal Weighting has outperformed S&P 500 Health Care Sector historically***



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**Annualized Total Return since 09/11/1989 to 4/30/2024
** Unlevered. No option writing, does not include fees or expenses
***Annualized Total Return since 11/02/2006 to 4/30/2024
source: Bloomberg

XLVE Yield Enhancement Methodology

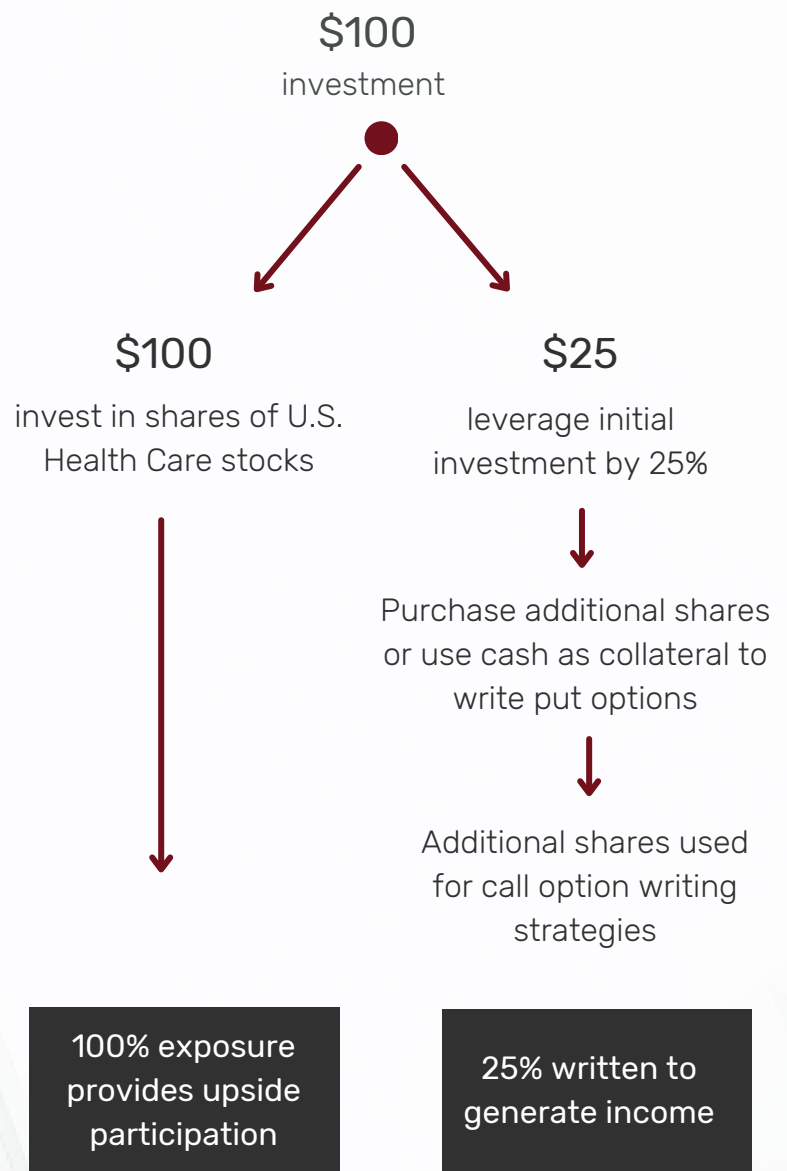


Enhanced yield with
upside participation

Traditional call writing
strategies provide enhanced
yield but often forgo full
upside participation

XLVE methodology maintains "full"
exposure to underlying stocks
while utilizing modest leverage to
purchase additional shares for
option writing strategies

How it works



For illustrative purposes only



MULVIHILL U.S. Health Care ENHANCED YIELD ETF

DISTRIBUTION INFO

Distribution Yield*	8.5%*
Distribution Frequency	Monthly
Distribution Amount	\$0.058/Month

FUND DETAILS

NAV (4/30/2024)	\$8.25
TSX Ticker	XLVE
Management Fee	0.65%
Fund Launch	February 1, 2023
Offering Document	Prospectus
Fund Structure	Mutual Fund Trust
Risk Rating	Medium to High
Eligible for Registered Plans	Yes
Manager	Mulvihill Capital Management Inc.
CUSIP	62580M109



MULVIHILL ETFS

Performance	1 Yr	SI
Mulvihill U.S. Health Care Enhanced Yield ETF	-8.7%	-7.3%

Returns are for the periods ended 04/30/2024 and are unaudited. Inception date 02/01/2023. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on the Net Asset Value per unit, and assumes that distributions made by the Fund were reinvested (at net asset value per unit) in additional units of the Fund.

Disclosures

Mulvihill Capital Management Inc. is registered as (a) an adviser in the category of portfolio manager under the securities legislation of each of the Provinces of Canada, (b) a dealer in the category of exempt market dealer and an investment fund manager in the Provinces of Ontario, Québec and Newfoundland and Labrador. Mulvihill's directors, officers and portfolio managers are registered with the various commissions.

The information contained herein is for general information purposes and should not be construed as an offer to purchase fund units or advice on the suitability of the fund for your specific investment needs. Important information regarding the Fund including its risks, costs/fees and tax treatment are set out in the fund's offering memorandum or simplified prospectus which should be reviewed with your financial advisor before investment.

Commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in unit value [and reinvestment of all distributions] and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Any third party information provided here has been obtained from sources believed to be accurate, but cannot be guaranteed. Any opinions expressed in this document are based on current analysis of market events and circumstances as at the date of publication and are subject to change. Mulvihill Capital Management Inc. does not undertake to advise the reader of any such changes.

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