

PREMIUM INCOME CORPORATION ANNOUNCES QUARTERLY DISTRIBUTION

Toronto, Ontario, October 2, 2015 – (**TSX: PIC.A; PIC.PR.A**) Premium Income Corporation has declared quarterly distributions payable on October 30, 2015 to shareholders of record on October 15, 2015, ex-dividend date of October 13, 2015, in the following amounts per share:

Share Class	<u>Ticker</u>	Amount Per Share
Class A Shares	PIC.A	\$0.20319
Preferred Shares	PIC.PR.A	\$0.215625

To the extent that any portion of the distributions are ordinary taxable dividends and not capital gains dividends, they will be eligible dividends.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com

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