

TOP 10 SPLIT TRUST

ANNOUNCES NORMAL COURSE ISSUER BID

Toronto, October 17, 2014: Top 10 Split Trust (TSX:TXT.UN and TXT.PR.A) (the "Fund") has filed a Notice of Intention to make a normal course issuer bid to purchase up to 144,659 Capital Units and 144,659 Preferred Securities representing approximately 10% of the public float of 1,446,599 Capital Units and 1,446,599 Preferred Securities, as of September 30, 2014. The Fund may purchase up to 28,931 of each respective class of securities in any 30 day period which is 2% of the 1,446,599 securities issued and outstanding of each respective class as at September 30, 2014.

The securities may be purchased for cancellation from October 22, 2014 to October 21, 2015 through the facilities of the TSX or other eligible alternative market and may only be purchased together as a Unit (consisting of one Capital Unit and one Preferred Security) at a price per security not exceeding the last published net asset value per Unit. The Directors of the Fund believe that such purchases are in the best interest of the Fund and are a desirable use of its available funds. The Fund has not purchased any Capital Units or Preferred Securities during the previous year pursuant to any issuer bid.

For further information, please contact Investor Relations at 416.681.3966, toll free at 1.800.725.7172 or visit www.strathbridge.com.

David Roode President, Fund Services